## **GYAC** Financial Aid Policy

The Board of Directors of Glenside Youth Athletic Club ("GYAC") recognizes that families encounter financial and other hardships which may make it difficult or impossible for their children to participate in GYAC's programs due to a lack of financial resources.

The Board of Directors is determined to take all actions reasonably necessary so that all children seeking to participate in GYAC's programs may participate regardless of the family's financial situation. To that end, the Board of Directors has adopted this Financial Aid Policy to outline the policies and procedures to be followed to receive financial aid in connection with participation in GYAC's programs.

## I. Process.

In order to apply for financial aid, applicants are required to submit a letter addressed to the GYAC President which provides detail of the hardship being faced by applicant. The President will submit the letter to the Financial Aid Committee which will review and discuss the letter and respond to the applicant.

## II. Administration.

The Financial Aid Policy will be administered by a committee comprised of the two Vice Presidents and the Treasurer. The committee may discuss the application with the President if necessary. The committee shall have the authority to make final determinations with respect to all applications.

## III. Confidentiality.

The committee will maintain strict confidence with respect to the contents of any application received. Any reports provided to the Board of Directors with respect to financial aid decisions will not contain information that would identify the applicant.

Adopted by the Board of Directors August 16, 2016